

Code QBS
Company name Quang Binh Import And Export Joint Stock Company
Date 04/22/2019
Subject Resolution on the AGM 2019

Content:

On April 20, 2019, Quang Binh Import And Export Joint Stock Company announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the report on the Board of Directors activities.
2. Approving the report from the Supervisory Board.
3. Approving the audited financial statements in 2018.
4. Approving the remuneration of the Board of Directors and Supervisory Board in 2018 and 2019:
 - In 2018:
 - + Chairman of BOD: 5,000,000 dongs/person/month
 - + Member of BOD: 4,000,000 dongs/person/month
 - + Head of Supervisory Board: 4,000,000 dongs/person/month
 - + Member of Supervisory Board: 3,000,000 dongs/person/month
 - In 2019:
 - + Chairman of BOD: 10,000,000 dongs/person/month
 - + Member of BOD: 8,000,000 dongs/person/month
 - + Head of Supervisory Board: 8,000,000 dongs/person/month
 - + Member of Supervisory Board: 6,000,000 dongs/person/month.
5. Approving the business result in 2018:
 - Net revenue: 2,186,512,434,406 dongs
 - Profit after tax: 59,305,278,794 dongs
6. Approving the profit distribution in 2018:
 - Reward and Welfare fund (5% profit after tax): 2,965,263,940 dongs
 - Investment and Development fund (10% profit after tax): 5,930,527,879 dongs
 - Dividend: 0
 - Undistributed remaining profit after tax: 50,409,486,975 dongs.
7. Approving the business plan in 2019:
 - Net revenue: from VND2,000 billion to VND2,300 billion
 - Profit before tax: VND62.5 billion
 - Corporate income tax: VND12.5 billion
 - Profit after tax: VND50 billion
 - Dividend: from 5% to 10%.
8. Approving the selection of auditing firm to audit financial statements in 2019

9. Approving to amend its charter.
10. Approving the resignation of Mr. Pham Sy Thac as member of BOD and Mrs. Dinh Thi Phuong as Independent member of BOD .
11. Approving the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).